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中广核矿业有限公司\*  
CGN Mining Company Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1164)**

## **CHANGE OF DIRECTORS**

The Board announces that with effect from 16 November 2018:

- (1) Mr. Fang Chunfa has resigned as a non-executive Director and a member of the Audit Committee of the Company due to work re-allocation;
- (2) Mr. Zhang Chengbai has resigned as a non-executive Director of the Company due to work re-allocation;
- (3) Mr. Sun Xu has been appointed as a non-executive Director and a member of the Audit Committee of the Company; and
- (4) Mr. Yin Xiong has been appointed as a non-executive Director of the Company.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (each a “**Director**”) of CGN Mining Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 16 November 2018,

- (1) Mr. Fang Chunfa (“**Mr. Fang**”), currently a non-executive Director and a member of the audit committee of the Company (the “**Audit Committee**”), has resigned as a non-executive Director and a member of the Audit Committee due to work re-allocation; and
- (2) Mr. Zhang Chengbai (“**Mr. Zhang**”), currently a non-executive Director of the Company, has resigned as a non-executive Director due to work re-allocation.

Each of Mr. Fang and Mr. Zhang has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation as a Director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to both Mr. Fang and Mr. Zhang for their past contributions to the Company during their tenure of office as non-executive Directors.

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board also announces that with effect from 16 November 2018,

- (1) Mr. Sun Xu (“**Mr. Sun**”) has been appointed as a non-executive Director and a member of the Audit Committee of the Company; and
- (2) Mr. Yin Xiong (“**Mr. Yin**”) has been appointed as a non-executive Director of the Company.

The biographies of the newly appointed Directors are as follows:

Mr. Sun, aged 53, is currently a director of CGN Energy International Holdings Co., Limited (中國廣核能源國際控股有限公司) and a director of CGN Energy Service Co., Ltd.\* (中廣核節能產業發展有限公司). Mr. Sun joined Guangdong Nuclear Power Joint Venture Company Limited\* (廣東核電合營有限公司) in June 1990 and served in management positions at various group members of CGN Group (CGN Group is comprised of China General Nuclear Power Corporation (中國廣核集團有限公司) (“**CGNPC**”) and its subsidiaries). Since January 2011, Mr. Sun served as a full-time director of CGN Group and has been a full-time director and a member of various professional committees to various group companies in nuclear power, nuclear fuel, new energy and other industries. Mr. Sun graduated from the Asia International Open University (Macau) in April 2001 with a master degree in business administration. Mr. Sun was accredited as a senior economist by CGNPC in September 2014.

Mr. Sun has entered into a service agreement with the Company for an initial term of two years commencing from 16 November 2018 and will continue thereafter until terminated by not less than three months’ notice in writing served by either party to the other. Mr. Sun is not entitled to any remuneration pursuant to his service agreement, which was determined by the Company with reference to the remuneration policy of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Sun does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company and does not hold any directorship and position in the Group or in other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. As at the date of this announcement, Mr. Sun does not have, and is not deemed to have any interests or short positions in any shares, underlying securities or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company. There is no other information regarding Mr. Sun which is required to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

Mr. Yin, aged 53, has been serving as a full-time director of CGN Group since April 2017. Mr. Yin joined CGN Group in September 2011, prior to which he held various management positions in China National Nuclear Corporation\* (中國核工業總公司) and government bureaux in Sanya, Hainan Province in the PRC. After joining CGN Group, he successively served as the responsible person of some important departments and/or senior management of CGNPC, Daya Bay Nuclear Power Operation and Management Co., Ltd.\* (廣東大亞灣核電服務(集團)有限公司) and Yangjiang Nuclear Power Co., Ltd.\* (陽江核電有限公司). From January 2016 to April 2017, Mr. Yin served as an executive director and general manager of Shenzhen Nengzhihui Power Sales Co., Ltd.\* (深圳市能之匯電力銷售有限公司), which is a electricity sales company of CGN Group. Mr. Yin received a bachelor degree of science in nuclear physics and nuclear technology from Lanzhou University in July 1986 and a master degree of science in July 1988. In May 2008, Mr. Yin received his Ph.D. degree of management in business administration from Grenoble School of Business in France. Mr. Yin was accredited as a senior engineer by CGNPC in December 2010.

Mr. Yin has entered into a service agreement with the Company for an initial term of two years commencing from 16 November 2018 and will continue thereafter until terminated by not less than three months' notice in writing served by either party to the other. Mr. Yin is not entitled to any remuneration pursuant to his service agreement, which was determined by the Company with reference to the remuneration policy of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Yin did not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company and did not hold any directorship and position in the Group or in other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. As at the date of this announcement, Mr. Yin does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the SFO.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company. There is no other information regarding Mr. Yin which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Sun and Mr. Yin for joining the Board.

By order of the Board  
**CGN Mining Company Limited**  
**Yu Zhiping**  
*Chairman*

Hong Kong, 16 November 2018

*As at the date of this announcement, the Board comprises two executive Directors: Mr. An Junjing (chief executive officer) and Mr. Chen Deshao; three non-executive Directors: Mr. Yu Zhiping (chairman), Mr. Sun Xu and Mr. Yin Xiong; and three independent non-executive Directors: Mr. Qiu Xianhong, Mr. Gao Pei Ji and Mr. Lee Kwok Tung Louis.*

*\* For identification purposes only*