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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01164)

DISCONTINUATION OF QUARTERLY FINANCIAL RESULTS REPORTING

The Board announces that the Company will discontinue its current voluntary practice of Quarterly Reporting with immediate effect. The Company will continue to comply with its disclosure requirements under the Listing Rules by publishing the Group's interim 6-month and annual financial results within the time limits prescribed by the Listing Rules from time to time.

The board of directors (the “**Board**”) of CGN Mining Company Limited (the “**Company**”) announces that the Company will discontinue its current voluntary practice of preparing, announcing and publishing the quarterly financial results for the first and third quarters of each financial year (“**Quarterly Reporting**”) for the Company and its subsidiaries (the “**Group**”) with immediate effect.

The Company will continue to comply with its disclosure requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) by preparing, filing and announcing the Group's interim 6-month and annual financial results within the time limits prescribed by the Listing Rules.

The Board considers that the new practice of discontinuing the Quarterly Reporting is more effective in terms of administrative expenses and management efficiency within the Group.

Furthermore, as the Company will continue to comply with its disclosure requirements under the Listing Rules by publishing its financial information in a timely manner, the Company can still provide Shareholders and investors with an adequate degree of transparency of the financial position of the Group during the relevant period. After due and careful consideration, the Board believes that discontinuing Quarterly Reporting will not prejudice the interests of the Company's shareholders and investors.

By Order of the Board
CGN Mining Company Limited
Mr. He Zuyuan
Chief Executive Officer

Hong Kong, 20 July 2012

As at the date of this announcement, the board of directors of the Company comprises two executive directors: Mr. He Zuyuan (chief executive officer) and Mr. Li Xianli, four non-executive directors: Mr. Yu Zhiping (chairman), Mr. Wei Qiyuan, Ms. Jin Yunfei and Mr. Huang Jianming and three independent non-executive directors: Mr. Ling Bing, Mr. Qiu Xianhong and Mr. Huang Jinsong.

* *For identification purposes only*